

**RIDE ON ST. LOUIS, INC.**  
**AUDITED FINANCIAL STATEMENTS**  
**DECEMBER 31, 2021 AND 2020**

RIDE ON ST. LOUIS, INC.

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## INDEPENDENT AUDITORS' REPORT

To the Board of Directors of  
Ride On St. Louis, Inc.

### Opinion

We have audited the accompanying financial statements of the Ride On St. Louis, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2021, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Ride On St. Louis, Inc. as of December 31, 2021, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Ride On St. Louis, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Ride On St. Louis, Inc.'s ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

### Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Ride On St. Louis, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Ride On St. Louis, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

#### **Report on Summarized Comparative Information**

We have previously audited Ride On St. Louis, Inc.'s 2020 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated April 23, 2021. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2020, is consistent, in all material respects, with the audited financial statements from which it has been derived.

*Fick, Eggemeyer, & Williamson*

Fick, Eggemeyer, & Williamson CPAs  
Saint Louis, Missouri  
May 17, 2022

RIDE ON ST. LOUIS, INC.  
STATEMENT OF FINANCIAL POSITION  
DECEMBER 31, 2021 AND 2020

	2021	2020
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	\$ 47,307	\$ 53,934
Accounts receivable	685	695
Prepaid insurance	3,170	3,170
Security deposit	-	500
Total current assets	<u>51,162</u>	<u>58,299</u>
NONCURRENT ASSETS		
Property and equipment, net of accumulated depreciation	<u>19,413</u>	<u>18,983</u>
Total noncurrent assets	<u>19,413</u>	<u>18,983</u>
Total assets	<u><u>\$ 70,575</u></u>	<u><u>\$ 77,282</u></u>
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable	\$ 3,554	\$ -
Credit cards payable	2,492	755
Accrued wages and payroll taxes	6,967	6,761
Note payable	-	4,000
Total current liabilities	<u>13,013</u>	<u>11,516</u>
NONCURRENT LIABILITIES		
None	<u>-</u>	<u>-</u>
Total noncurrent liabilities	<u>-</u>	<u>-</u>
Total liabilities	<u>13,013</u>	<u>11,516</u>
NET ASSETS		
Without donor restriction	57,562	65,766
With donor restriction	<u>-</u>	<u>-</u>
Total net assets	<u>57,562</u>	<u>65,766</u>
Total liabilities and net assets	<u><u>\$ 70,575</u></u>	<u><u>\$ 77,282</u></u>

See accompanying notes and independent auditors' report.

RIDE ON ST. LOUIS, INC.  
STATEMENT OF ACTIVITIES  
FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

	Without Donor Restriction	With Donor Restriction	2021 Total	2020 Total
<b>SUPPORT AND REVENUE</b>				
Contributions	\$ 118,324	\$ -	\$ 118,324	\$ 96,812
In-kind contributions	16,060	-	16,060	19,403
Grants	59,900	-	59,900	24,831
Student fees	650	-	650	1,642
Fundraising events	17,828	-	17,828	19,615
Debt forgiveness	25,556	-	25,556	17,500
Other	1,485	-	1,485	430
<b>Total support and revenue</b>	<b>239,803</b>	<b>-</b>	<b>239,803</b>	<b>180,233</b>
Net assets released from restrictions				
Satisfaction of restrictions	-	-	-	-
<b>Total</b>	<b>239,803</b>	<b>-</b>	<b>239,803</b>	<b>180,233</b>
<b>EXPENSES</b>				
Program	225,013	-	225,013	188,245
<b>Total program expenses</b>	<b>225,013</b>	<b>-</b>	<b>225,013</b>	<b>188,245</b>
Support expenses				
General and administration	16,131	-	16,131	8,458
Fundraising	6,896	-	6,896	3,780
<b>Total support expenses</b>	<b>23,027</b>	<b>-</b>	<b>23,027</b>	<b>12,238</b>
<b>Total expenses</b>	<b>248,040</b>	<b>-</b>	<b>248,040</b>	<b>200,483</b>
Changes in net assets from operations	(8,237)	-	(8,237)	(20,250)
<b>INVESTMENT ACTIVITIES</b>				
Interest income	33	-	33	63
Loss on disposal of property and equipment	-	-	-	(512)
<b>Total investment activities</b>	<b>33</b>	<b>-</b>	<b>33</b>	<b>(449)</b>
Changes in net assets	(8,204)	-	(8,204)	(20,699)
Net assets - beginning of year	65,766	-	65,766	86,465
Net assets - end of year	<u>\$ 57,562</u>	<u>\$ -</u>	<u>\$ 57,562</u>	<u>\$ 65,766</u>

See accompanying notes and independent auditors' report.

RIDE ON ST. LOUIS, INC.  
STATEMENT OF FUNCTIONAL EXPENSES  
FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

	Program	General and Administration	Fundraising	2021 Total	2020 Total
Salary and payroll tax	\$ 72,882	\$ 8,574	\$ 4,287	\$ 85,743	\$ 87,669
Employee benefits	26,273	3,091	1,546	30,910	22,763
Continuing education	1,093	-	-	1,093	360
Horse supplies	13,506	-	-	13,506	14,247
Fundraising	710	-	404	1,114	1,273
Occupancy	12,660	1,740	-	14,400	12,217
Stipends	1,206	-	-	1,206	1,740
Small equipment	8	-	-	8	420
Office supplies	731	86	43	860	1,240
Repairs and maintenance	2,890	-	-	2,890	292
Postage and shipping	3,027	356	178	3,561	975
Printing and publications	4,369	542	271	5,182	5,909
Membership dues	1,174	-	-	1,174	643
Insurance	1,687	-	-	1,687	923
Telephone	2,084	232	-	2,316	1,480
Depreciation	7,890	-	-	7,890	6,295
Auto	6,212	-	-	6,212	6,145
Professional fees	5,252	584	-	5,836	6,244
In-kind	7,740	-	-	7,740	19,403
Program development	46,557	-	-	46,557	-
Other	1,734	334	167	2,235	2,908
Travel	5,328	592	-	5,920	7,337
Total	<u>\$ 225,013</u>	<u>\$ 16,131</u>	<u>\$ 6,896</u>	<u>\$ 248,040</u>	<u>\$ 200,483</u>

See accompanying notes and independent auditors' report.

RIDE ON ST. LOUIS, INC.  
STATEMENT OF CASH FLOWS  
FOR THE YEARS ENDED DECEMBER 31, 2021 AND 2020

	<u>2021</u>	<u>2020</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Changes in net assets	\$ (8,204)	\$ (20,699)
Adjustments to reconcile changes in net assets to net cash provided by (used in) operating activities:		
Depreciation	7,890	6,295
In-kind contribution of equipment	(8,320)	-
Loss on disposal of property and equipment	-	512
Debt forgiveness - Paycheck Protection Program	(25,556)	(17,500)
Changes in assets and liabilities:		
(Increase) decrease in accounts receivable	10	(500)
(Increase) decrease in prepaid insurance	-	1,661
(Increase) decrease in security deposit	500	(500)
Increase (decrease) in accounts payable	3,554	-
Increase (decrease) in credit cards payable	1,737	(1,410)
Increase (decrease) in accrued wages and payroll taxes	<u>206</u>	<u>-</u>
Net cash provided by (used in) operating activities	<u>(28,183)</u>	<u>(32,141)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
None	<u>-</u>	<u>-</u>
Net cash provided by (used in) investing activities	<u>-</u>	<u>-</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from note payable	<u>21,556</u>	<u>21,500</u>
Net cash provided by (used in) financing activities	<u>21,556</u>	<u>21,500</u>
Net increase (decrease) in cash and cash equivalents	(6,627)	(10,641)
Cash and cash equivalents - beginning of year	<u>53,934</u>	<u>64,575</u>
Cash and cash equivalents - end of year	<u><u>\$ 47,307</u></u>	<u><u>\$ 53,934</u></u>

See accompanying notes and independent auditors' report.



RIDE ON ST. LOUIS, INC.  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021 AND 2020

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Nature of Organization

Ride On St. Louis, Inc. (the “Organization”) is organized as a nonprofit corporation. The Organization promotes health and enriches lives through love, joy, and holistic healing. The Organization provides programs that incorporate the movement of the horse, equine environment, and horse-human interaction to provide substantial and sustaining quality of life improvements for children and adults with disabilities, veterans, youth, and people with health-related obstacles.

New Accounting Pronouncement

As of January 1, 2021, the Organization adopted Accounting Standards Update (ASU) No. 2014-09, Revenue from Contracts with Customers (Topic 606), that replaces previously existing revenue recognition guidance. The new standard requires companies to recognize revenue in a way that depicts the transfer of promised goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. In addition, Topic 606 requires disclosure of the nature, amount, timing, and uncertainty of revenue and cash flows arising from contracts with customers. Adoption of ASU 2014-09 will have no impact on the previously reported financial statements.

Basis of Accounting

The financial statements of the Organization have been prepared on the accrual basis in accordance with accounting standards generally accepted in the United States of America. The significant accounting policies followed are described below to enhance the usefulness of the financial statements to the reader.

Basis of Presentation

The financial statements of the Organization have been prepared in accordance with U.S. generally accepted accounting principles (“U.S. GAAP”), which requires the Organization to report information regarding its financial position and activities according to the following net asset classifications:

Net assets without donor restrictions - Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Organization. These net assets may be used at the discretion of the Organization’s management and the board of directors.

Net assets with donor restrictions - Net assets that are subject to stipulations imposed by donors and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Organization or by the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated that the funds be maintained in perpetuity. Currently, there are no net assets with donor restrictions.

Donor restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets are reclassified from net assets with donor restrictions to net assets without donor restrictions in the statement of activities.

RIDE ON ST. LOUIS, INC.  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021 AND 2020

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Comparative Data

The amounts shown for the year ended December 31, 2020 in the accompanying financial statements are included to provide a basis for comparison with 2021 and present summarized totals only. Accordingly, the 2020 totals are not intended to present all information necessary for a fair presentation in conformity with accounting principles generally accepted in the United States of America. Such information should be read in conjunction with the Organization's financial statements for the year ended December 31, 2020, from which the summarized information was derived.

Cash and Cash Equivalents

The Organization considers all highly liquid investments with an original maturity of three months or less to be cash equivalents for the purposes of the statement of cash flows.

Accounts Receivable

Accounts receivable are stated at the amount management expects to collect from outstanding balances. Allowances would be established to recognize when outstanding receivables are less than fully collectible. The allowance for uncollectible accounts at December 31, 2021 and 2020 was \$0.

Property and Equipment

The Organization capitalizes all expenditures for property and equipment in excess of \$500. Property and equipment are recorded at cost or, in the case of donated property, at their estimated fair market value at the date of the donation. Depreciation of fixed assets is provided over the estimated useful lives of the respective assets on a straight-line basis. Currently, assets are depreciated over useful lives of three to twenty-two years. Expenditures for repairs and maintenance are charged to operating expenses as incurred. The cost of assets sold or returned, and the related amounts of accumulated depreciation are eliminated from the accounts in the year of disposal. The resulting gains or losses are included in operations. Depreciation expense for the years ended December 31, 2021 and 2020 was \$7,890 and \$6,295, respectively.

Contributed Services

Several volunteers contribute services to the Organization. No amounts have been recognized in the accompanying statement of activities because the criteria for recognition of such volunteer effort have not been satisfied.

Contributions

Contributions received are recorded as net assets without donor restrictions or net assets with donor restrictions, depending on the existence and/or nature of any donor-imposed restrictions. Contributions that are restricted by the donor are reported as an increase in net assets without donor restrictions if the restriction expires in the reporting period in which the contribution is recognized. All other donor-restricted contributions are reported as an increase in net assets with donor restrictions, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction, depending on the nature of the restriction, is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

RIDE ON ST. LOUIS, INC.  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021 AND 2020

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)**

Use of Estimates in Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Measure of Operations

The statement of activities reports all changes in net assets, including changes in net assets from operating and nonoperating activities. Operating activities consist of those items attributable to the Organization's program services and support services. Nonoperating activities are limited to resources that generate a return on investment and other activities considered to be of a more unusual or nonrecurring nature.

Compensated Absences

Full-time employees of the Organization are entitled to paid vacations and personal days off, depending on job classification, length of service, and other factors. It is impracticable to estimate the amount of compensation for future absences, and accordingly, no liability has been recorded in the accompanying statement of financial position. The Organization's policy is to recognize the costs of compensated absences when actually paid.

Income Taxes

The Organization is exempt from income taxes pursuant to section 501(c)(3) of the Internal Revenue Service Code. Therefore, no provision is made for taxes on income.

The Organization adopted the provisions of Accounting for Uncertainty in Income Taxes on January 1, 2011. The adoption of that guidance resulted in no change to the financial statements for prior periods. As of December 31, 2021, no amounts have been recognized for uncertain tax positions. The Organizations tax returns for 2018 and prior are closed.

**NOTE 2 - PROPERTY AND EQUIPMENT**

A summary of property and equipment as of December 31, 2021 and 2020 follows:

	2021	2020
Furniture and fixtures	\$ 25,009	\$ 25,009
Horses	16,200	16,200
Vehicles	34,392	34,392
Equipment	14,367	6,047
Total depreciable property	89,968	81,648
Accumulated depreciation	(70,555)	(62,665)
Property and equipment, net	<u>\$ 19,413</u>	<u>\$ 18,983</u>

RIDE ON ST. LOUIS, INC.  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021 AND 2020

**NOTE 3 - NOTES PAYABLE**

In May 2020, the Organization received loan proceeds in the amount of \$21,500 under the Paycheck Protection Program (“PPP”). The PPP is administered by the Small Business Administration. The loan and accrued interest (1%) are forgivable after eight to twenty-four weeks as long as the Center used the loan proceeds for eligible purposes, such as payroll, benefits, rent, and utilities. In December 2020, a partial amount of the loan balance was forgiven and \$17,500 of revenue was recorded as debt forgiveness on the statement of activities. In March 2021, the remaining balance was forgiven and \$4,000 was recorded as debt forgiveness on the statement of activities. The balance as of December 31, 2021 and 2020 was \$0 and \$4,000, respectively.

In February 2021, the Organization received loan proceeds in the amount of \$21,556 under the Paycheck Protection Program (“PPP”). The PPP is administered by the Small Business Administration. The loan and accrued interest (1%) are forgivable after eight to twenty-four weeks as long as the Center used the loan proceeds for eligible purposes, such as payroll, benefits, rent, and utilities. In July 2021, the entire loan balance was forgiven and \$21,556 of revenue was recorded as debt forgiveness on the statement of activities. The balance as of December 31, 2021 and 2020 was \$0.

**NOTE 4 - FUNCTIONAL ALLOCATION OF EXPENSES**

The costs of providing programs and other activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated between fundraising, administration, or the appropriate program based on evaluations of the related benefits. Such allocations are determined by management on an equitable basis. Expenditures have been allocated based on time and effort or specific identification, when available.

**NOTE 5 - CONCENTRATION OF CREDIT RISK**

The Organization maintained various deposit accounts at Enterprise Bank and Trust. Each depositor is entitled to up to \$250,000 of insurance coverage by the Federal Deposit Insurance Corporation (FDIC). As of December 31, 2021 and 2020, the carrying amount of deposits totaled \$47,307 and \$53,934, respectively. Bank balances totaled \$47,521 and \$49,974, respectively. Of the bank balances, there were no unsecured deposits.

**NOTE 6 - OPERATING LEASES AS LESSEE**

- I. The Organization has a verbal lease agreement with the Weinrich family for storage space. The agreement is on a month-to-month basis and would require minimum monthly payments of \$250. The Weinrich family requested these payments not be paid and recorded as in-kind contributions. Monthly payments are recorded as in-kind contributions and expenses when incurred.

RIDE ON ST. LOUIS, INC.  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021 AND 2020

**NOTE 6 - OPERATING LEASES AS LESSEE (Continued)**

II. In December 2021, the Organization renewed a 12-month lease agreement with Sharon Gonzalez for barn space and 9 acres of land for the horses. The lease starts in January 2022 and requires minimum monthly payments of \$1,200.

Future minimum lease payments are as follows:

For the year ending December 31,

2022	\$	14,400
Total	\$	<u>14,400</u>

Lease payments totaled \$17,400 and \$20,537 for the years ended December 31, 2021 and 2020, respectively.

**NOTE 7 - REVENUE RECOGNITION UNDER ASU 2014-09**

Contracts with Customers

The Organization recognized \$650 of revenue from contract-type transactions during 2021. No impairment losses were recognized on receivables or contract assets.

Disaggregated Revenue

Contract revenue is recognized at a point in time when services are provided. The Organization promotes health and strives to enrich lives through the use of equine-assisted services. The cost of these services are covered by individual clients, contributions, and other nonprofit foundations. Due to the nature of the Organization's revenue, economic factors such as health pandemics and extreme weather can materially affect the nature, timing, and uncertainty of contract-type revenues and cash flows.

Contract Balances

A summary of beginning and ending contract-type balances follows:

	December 31, 2021	December 31, 2020	December 31, 2019
Accounts receivable	\$ 685	\$ 695	\$ 195

Significant Judgements

There were no significant judgments used for the recognition of revenue for 2021. Also, there were no changes in the judgments utilized for determining the timing of the satisfaction of performance obligations or transaction prices allocated to performance obligations.

The Organization bills for services using rates agreed upon in the contracts. Adjusting consideration for the effects of the time value of money is not necessary for the Organization's contract receivables. The financial statements include no estimates of variable consideration or noncash consideration. The Organization does not allocate costs to goods or services.

RIDE ON ST. LOUIS, INC.  
NOTES TO FINANCIAL STATEMENTS  
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**NOTE 7 - REVENUE RECOGNITION UNDER ASU 2014-09 (Continued)**

Performance Obligations

- Performance obligations for contract revenues are satisfied when services are provided, and revenues are shown on the statement of activities.
- The Organization provides various types of equine-assisted services, which can be subject to change.
- The Organization does not charge interest on accounts receivable or provide discounts to customers.
- The Organization has a formal obligation to provide refunds for clients who cannot attend their weekly session due to medical reasons or because of extreme weather.

Practical Expedients Used for Financing Components

There is no financing component to the Organization's recognition of revenue.

Transition Disclosures

The Organization adopted ASC 606 on January 1, 2021, and it was applied retrospectively using the Modified Retrospective Method. The difference between contract revenue using prior revenue recognition methods and revenue using new guidance is \$0. The practical expedient used to analyze the effect of the adoption of ASC 606 was the Right to Invoice expedient. There was no difference in methods used for recognition of contract revenue with customers versus revenue with non-customers.

**NOTE 8 - AVAILABILITY AND LIQUIDITY**

The following represents the Organization's financial assets at December 31, 2021:

Financial assets at year-end:

Cash and cash equivalents	\$ 47,307
Accounts receivable	685
Total financial assets at year-end	<u>47,992</u>

Less amounts not available for general expenditures within one year:

Net assets with period restrictions in excess of one year	-
Net assets with purpose restrictions	-
Total amounts not available to meet general expenditures within one year	<u>-</u>

Financial assets available to meet general expenditures within one year	<u><u>\$ 47,992</u></u>
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RIDE ON ST. LOUIS, INC.  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2021 AND 2020

**NOTE 9 - IN-KIND CONTRIBUTIONS**

The Organization recognized the following in-kind contributions for 2021 and 2020:

	2021	2020
Auto	\$ -	\$ 1,948
Rent	-	7,600
Horse boarding	3,000	-
Horse supplies	341	243
Program	2,117	1,233
Fundraising events	-	1,409
Equipment	10,602	2,230
Repairs and maintenance	-	2,326
Travel	-	2,414
Total	<u>\$ 16,060</u>	<u>\$ 19,403</u>

**NOTE 10 - SUBSEQUENT EVENTS**

Management has evaluated subsequent events through May 17, 2022, the date which the financial statements were available for issue, and noted no reportable events.